

Tax Report Indien – Tax Year 2025

Reporting currency: INR

Reporting period 01.01.2025 - 31.12.2025

Cover Letter

Dear Sir/Madam,

Please find attached a summary of my transactions and results related to Virtual Digital Assets (VDAs) (e.g., cryptocurrencies / tokens) and derivatives (if applicable) for tax year 2025. This report is intended as a practical reconciliation and filing aid (e.g., Schedule VDA / TDS credit tracking), and to document the underlying transactions.

Note: This report is for informational purposes only and does not constitute tax advice. Please validate amounts with your tax advisor and your final Income Tax Return (ITR).

Sincerely,

Summary – Schedule VDA (Sec. 115BBH)

Item	Amount (INR)
Total consideration (gross proceeds from VDA transfers)	30.46
Cost of acquisition (allowed deduction)	36.84
Fees & charges (informational; typically not deductible under 115BBH)	0.03 (transfer fees) 0.04 (acquisition fees)
Taxable income from VDA transfers (Sec. 115BBH)	-6.44
Base tax @ 30% (excl. surcharge / cess)	-1.93
Health & Education Cess @ 4% on tax (excl. surcharge)	-0.08
Total (base + cess) – excl. surcharge	-2.01

Under Sec. 115BBH, losses from VDA transfers are generally not set-off/carry-forward; many filings report taxable income as "nil" for loss rows in Schedule VDA. Amounts above are shown in INR.

TDS Summary – Sec. 194S (VDA)

Item	Amount (INR)
Gross consideration potentially subject to TDS	0.00
Total TDS deducted / collectible (Sec. 194S)	0.00
Reference rate (default)	1%

TDS applicability and thresholds depend on taxpayer classification and counterparty conditions. Use Form 26AS / AIS / exchange statements to reconcile final credit.

Schedule VDA – Transaction Summary (Transfers of VDAs)

Date of transfer	Date of acquisition	Asset	Quantity	Quote	Consideration (INR)	Cost (INR)	Fees (info)	Taxable income (INR)
14.10.2025	08.10.2025	 WLDUSDT	1.69	 USDT	1.56	2.15	0.00 + 0.00	-0.60
14.10.2025	08.10.2025	 WLDUSDT	11.450000000000001	 USDT	10.58	14.60	0.01 + 0.01	-4.04
30.10.2025	25.10.2025	 WILD	10.02	 USDT	2.03	2.12	0.00 + 0.00	-0.09
30.10.2025	25.10.2025	 XDC	54.63	 USDT	3.17	3.41	0.00 + 0.00	-0.25
09.11.2025	30.10.2025	 BTC	0.000047	 USDT	4.92	5.02	0.00 + 0.01	-0.11
09.11.2025	25.10.2025	 SUI	2.44	 USDT	5.28	6.14	0.01 + 0.01	-0.87
09.11.2025	25.10.2025	 SUI	1.35	 USDT	2.92	3.40	0.00 + 0.00	-0.48
Total (Schedule VDA)					30.46	36.84	0.03 + 0.04	-6.44

"Taxable income" is expected to follow Sec. 115BBH computation rules. Fees are displayed for transparency.

Schedule VDA – Detailed Breakdown (per asset)

W WLDUSDT									
Event	Date	Quantity	Quote	Unit price	Total	FX	Amount (INR)	Ref	
Acquisition	08.10.2025	1.69	₿ USDT	0.014364	0.024275	88.75677303	2.154581	VDA-COST	
Acq. fees					0.000024	88.75677303	0.002155	VDA-FEES	
Transfer	14.10.2025	1.69	₿ USDT	0.01041	0.017592	88.79321388	1.562067	VDA-SALE	
Trf. fees					0.000018	88.79321388	0.001562	VDA-FEES	
Result (taxable income per engine / Sec. 115BBH)							-0.596231	VDA-INC	
Acquisition	08.10.2025	11.450000000000001	₿ USDT	0.014363	0.164455	88.75677303	14.59646	VDA-COST	
Acq. fees					0.000164	88.75677303	0.014596	VDA-FEES	
Transfer	14.10.2025	11.450000000000001	₿ USDT	0.01041	0.11919	88.79321388	10.583235	VDA-SALE	
Trf. fees					0.000119	88.79321388	0.010583	VDA-FEES	
Result (taxable income per engine / Sec. 115BBH)							-4.038405	VDA-INC	

W WILD									
Event	Date	Quantity	Quote	Unit price	Total	FX	Amount (INR)	Ref	
Acquisition	25.10.2025	10.02	₿ USDT	0.002404	0.02409	87.80399587	2.115222	VDA-COST	
Acq. fees					0.000024	87.80399587	0.002115	VDA-FEES	
Transfer	30.10.2025	10.02	₿ USDT	0.002283	0.022871	88.71757576	2.02905	VDA-SALE	
Trf. fees					0.000023	88.71757576	0.002029	VDA-FEES	
Result (taxable income per engine / Sec. 115BBH)							-0.090316	VDA-INC	

X XDC									
Event	Date	Quantity	Quote	Unit price	Total	FX	Amount (INR)	Ref	
Acquisition	25.10.2025	54.63	₿ USDT	0.000712	0.038886	87.80399587	3.414375	VDA-COST	
Acq. fees					0.000039	87.80399587	0.003414	VDA-FEES	
Transfer	30.10.2025	54.63	₿ USDT	0.000654	0.035727	88.71757576	3.169633	VDA-SALE	
Trf. fees					0.000036	88.71757576	0.00317	VDA-FEES	
Result (taxable income per engine / Sec. 115BBH)							-0.251326	VDA-INC	

B BTC									
Event	Date	Quantity	Quote	Unit price	Total	FX	Amount (INR)	Ref	
Acquisition	30.10.2025	0.000047	₿ USDT	1'204.328444	0.056603	88.71757576	5.02172	VDA-COST	
Acq. fees					0.000057	88.71757576	0.005022	VDA-FEES	
Transfer	09.11.2025	0.000047	₿ USDT	1'179.993801	0.05546	88.67572009	4.91793	VDA-SALE	
Trf. fees					0.000055	88.67572009	0.004918	VDA-FEES	
Result (taxable income per engine / Sec. 115BBH)							-0.11373	VDA-INC	

SUI									
Event	Date	Quantity	Quote	Unit price	Total	FX	Amount (INR)	Ref	
Acquisition	25.10.2025	2.44	 USDT	0.028665	0.069943	87.80399587	6.141236	VDA-COST	
Acq. fees					0.00007	87.80399587	0.006141	VDA-FEES	
Transfer	09.11.2025	2.44	 USDT	0.024405	0.059547	88.67572009	5.280404	VDA-SALE	
Trf. fees					0.00006	88.67572009	0.00528	VDA-FEES	
Result (taxable income per engine / Sec. 115BBH)							-0.872254	VDA-INC	
Acquisition	25.10.2025	1.35	 USDT	0.028665	0.038698	87.80399587	3.397815	VDA-COST	
Acq. fees					0.000039	87.80399587	0.003398	VDA-FEES	
Transfer	09.11.2025	1.35	 USDT	0.024405	0.032946	88.67572009	2.921535	VDA-SALE	
Trf. fees					0.000033	88.67572009	0.002922	VDA-FEES	
Result (taxable income per engine / Sec. 115BBH)							-0.482599	VDA-INC	

Derivatives (Futures/Perpetuals) – Close (realised results)

Date	Trade event	Underlying	Quote	Nominal	Fee	Realised PnL	FX	Realised PnL (INR)	Ref
07.01.2025	CLOSE_LONG	FLUX	USDT	0.272989	0.007781	0.272989	85.74232657	23.406716	DERIV
07.01.2025	CLOSE_LONG	FLUX	USDT	0.272989	0.007781	0.272989	85.74232657	23.406716	DERIV
07.01.2025	CLOSE_LONG	FLUX	USDT	0.272989	0.007781	0.272989	85.74232657	23.406716	DERIV
07.01.2025	CLOSE_LONG	FLUX	USDT	0.272989	0.007781	0.272989	85.74232657	23.406716	DERIV
07.01.2025	CLOSE_LONG	FLUX	USDT	0.282089	0.00804	0.282089	85.74232657	24.18694	DERIV
07.01.2025	CLOSE_LONG	EGLD	USDT	-161.236891	0.208328	-161.236891	85.74232657	-13'824.826199	DERIV
07.01.2025	CLOSE_LONG	EGLD	USDT	-109.68496	0.14172	-109.68496	85.74232657	-9'404.643673	DERIV
09.01.2025	CLOSE_LONG	EGLD	USDT	-220.092538	0.20149	-220.092538	85.85541	-18'896.135072	DERIV
19.01.2025	CLOSE_LONG	HBAR	USDT	0.038988	0.000828	0.038988	86.6168188	3.376997	DERIV
22.01.2025	CLOSE_LONG	LINK	USDT	0.144557	0.0102	0.144557	86.38226563	12.487171	DERIV
22.01.2025	CLOSE_LONG	LINK	USDT	0.144557	0.0102	0.144557	86.38226563	12.487171	DERIV
23.01.2025	CLOSE_LONG	LINK	USDT	-0.761443	0.009838	-0.761443	86.43646674	-65.816432	DERIV
27.01.2025	CLOSE_LONG	IMX	USDT	-7.983867	0.010312	-7.983867	86.30579297	-689.05397	DERIV
01.02.2025	CLOSE_LONG	EGLD	USDT	-190.224251	0.199152	-190.224251	86.59145579	-16'471.794831	DERIV
01.02.2025	CLOSE_LONG	QNT	USDT	-18.797818	0.084285	-18.797818	86.59145579	-1'627.730451	DERIV
04.02.2025	CLOSE_LONG	QNT	USDT	1.494781	0.031259	1.494781	87.09337204	130.185539	DERIV
12.02.2025	CLOSE_LONG	LINK	USDT	20.241274	0.4819	20.241274	86.88621022	1'758.687551	DERIV
04.03.2025	CLOSE_LONG	QNT	USDT	-8.619494	0.034459	-8.619494	87.13678128	-751.074972	DERIV
04.03.2025	CLOSE_LONG	QNT	USDT	-8.626194	0.034455	-8.626194	87.13678128	-751.658789	DERIV
01.05.2025	CLOSE_LONG	ASTR	USDT	0.66375	0.026116	0.66375	84.53002726	56.106806	DERIV
06.05.2025	CLOSE_LONG	QNT	USDT	19.425034	0.070801	19.425034	84.37836645	1'639.052635	DERIV
11.05.2025	CLOSE_LONG	XDC	USDT	-0.536	0.037267	-0.536	85.38526484	-45.766502	DERIV
11.05.2025	CLOSE_LONG	QNT	USDT	2.682894	0.038856	2.682894	85.38526484	229.079609	DERIV
17.05.2025	CLOSE_LONG	IO	USDT	-16.023519	0.04416	-16.023519	85.59942827	-1'371.604058	DERIV
10.06.2025	CLOSE_LONG	QNT	USDT	3.779448	0.031615	3.779448	85.66520596	323.767172	DERIV
12.06.2025	CLOSE_LONG	LINK	USDT	2.967801	0.044496	2.967801	85.53835389	253.860822	DERIV
12.06.2025	CLOSE_LONG	LINK	USDT	2.967801	0.044496	2.967801	85.53835389	253.860822	DERIV
12.06.2025	CLOSE_LONG	LINK	USDT	-0.561958	0.07655	-0.561958	85.5371744	-48.068298	DERIV
14.06.2025	CLOSE_LONG	QNT	USDT	-3.261495	0.030244	-3.261495	86.09277276	-280.791142	DERIV
14.06.2025	CLOSE_LONG	QNT	USDT	-3.256595	0.030247	-3.256595	86.09277276	-280.369287	DERIV
14.07.2025	CLOSE_LONG	LINK	USDT	1.473066	0.009432	1.473066	86.00171086	126.686184	DERIV
20.07.2025	CLOSE_LONG	XDC	USDT	3.049254	0.029802	3.049254	86.13819742	262.657256	DERIV
21.07.2025	CLOSE_LONG	QNT	USDT	52.01678	0.299656	52.01678	86.28267764	4'488.147057	DERIV
23.07.2025	CLOSE_LONG	HBAR	USDT	4.605667	0.295961	4.605667	86.42120075	398.027302	DERIV
28.07.2025	CLOSE_LONG	XDC	USDT	-4.513424	0.106356	-4.513424	86.69598421	-391.295712	DERIV
02.08.2025	CLOSE_LONG	KSM	USDT	-10.26	0.030415	-10.26	87.50438443	-897.794984	DERIV
14.08.2025	CLOSE_LONG	IO	USDT	-1.772978	0.030006	-1.772978	87.57142857	-155.262211	DERIV
14.08.2025	CLOSE_LONG	IO	USDT	-5.231341	0.023374	-5.231341	87.57142857	-458.11602	DERIV
Total derivatives (realised PnL INR)								-56'345.52	

Classification of derivatives income (business income / other sources / etc.) depends on facts and filing position. This section is provided as a reconciliation table.

Other income (e.g., staking / rewards) – extract

Date	Exchange	Event	Asset	Quote	Quantity	Price	Total	Fee	FX	Total (INR)	Fee (INR)	Ref
09.10.2025		income	 USDT	USD	0.000555	0.00	0.000002	0.00	88.797261	0.00	0.00	INCOME
09.10.2025		income	 USDT	USD	0.000537	0.00	0.000002	0.00	88.797261	0.00	0.00	INCOME
09.10.2025		income	 USDT	USD	0.000504	0.00	0.000002	0.00	88.797261	0.00	0.00	INCOME
10.10.2025		income	 USDT	USD	0.000491	0.00	0.000002	0.00	88.710494	0.00	0.00	INCOME
10.10.2025		income	 USDT	USD	0.000483	0.00	0.000002	0.00	88.710494	0.00	0.00	INCOME
10.10.2025		income	 USDT	USD	0.000475	0.00	0.000001	0.00	88.710494	0.00	0.00	INCOME
19.10.2025		income	 SOL03.S  USDT		0.00	0.00	0.000085	0.00	87.995035	0.01	0.00	INCOME
19.10.2025		income	 TRX.F  USDT		0.001166	0.00	0.000373	0.00	87.995035	0.03	0.00	INCOME
19.10.2025		income	 DOT.F  USDT		0.000664	0.00	0.002016	0.00	87.995035	0.18	0.00	INCOME
19.10.2025		income	 SOL.F  USDT		0.000003	0.00	0.000506	0.00	87.995035	0.04	0.00	INCOME
19.10.2025		income	 XETH.F  USDT		0.00	0.00	0.00	0.00	87.995035	0.00	0.00	INCOME
19.10.2025		income	 TRX.B  USDT		0.000196	0.00	0.000063	0.00	87.995035	0.01	0.00	INCOME
19.10.2025		income	 SUI.F  USDT		0.00008	0.00	0.000211	0.00	87.995035	0.02	0.00	INCOME
26.10.2025		income	 SOL03.S  USDT		0.000013	0.00	0.002595	0.00	87.803996	0.23	0.00	INCOME
26.10.2025		income	 TRX.F  USDT		0.00	0.00	0.00	0.00	87.803996	0.00	0.00	INCOME
26.10.2025		income	 DOT.F  USDT		0.001535	0.00	0.004873	0.00	87.803996	0.43	0.00	INCOME
26.10.2025		income	 SOL.F  USDT		0.00	0.00	0.00	0.00	87.803996	0.00	0.00	INCOME
26.10.2025		income	 TRX.B  USDT		0.006428	0.00	0.00193	0.00	87.803996	0.17	0.00	INCOME
26.10.2025		income	 SUI.B  USDT		0.0004	0.00	0.001055	0.00	87.803996	0.09	0.00	INCOME
02.11.2025		income	 SOL03.S  USDT		0.000013	0.00	0.002405	0.00	88.719924	0.21	0.00	INCOME
02.11.2025		income	 TRX.F  USDT		0.00	0.00	0.00	0.00	88.719924	0.00	0.00	INCOME
02.11.2025		income	 DOT.F  USDT		0.001491	0.00	0.004334	0.00	88.719924	0.38	0.00	INCOME
02.11.2025		income	 SOL.F  USDT		0.00	0.00	0.00	0.00	88.719924	0.00	0.00	INCOME
02.11.2025		income	 TRX.B  USDT		0.006518	0.00	0.001926	0.00	88.719924	0.17	0.00	INCOME
02.11.2025		income	 SUI.B  USDT		0.00041	0.00	0.000948	0.00	88.719924	0.08	0.00	INCOME
09.11.2025		income	 SOL03.S  USDT		0.000013	0.00	0.002084	0.00	88.67572	0.18	0.00	INCOME
09.11.2025		income	 TRX.F  USDT		0.00	0.00	0.00	0.00	88.67572	0.00	0.00	INCOME
09.11.2025		income	 DOT.F  USDT		0.001504	0.00	0.00488	0.00	88.67572	0.43	0.00	INCOME
09.11.2025		income	 SOL.F  USDT		0.00	0.00	0.00	0.00	88.67572	0.00	0.00	INCOME
09.11.2025		income	 TRX.B  USDT		0.006505	0.00	0.001894	0.00	88.67572	0.17	0.00	INCOME
09.11.2025		income	 SUI.B  USDT		0.0004	0.00	0.000845	0.00	88.67572	0.07	0.00	INCOME
16.11.2025		income	 SOL03.S  USDT		0.000013	0.00	0.001788	0.00	88.673163	0.16	0.00	INCOME
16.11.2025		income	 TRX.B  USDT		0.006404	0.00	0.001893	0.00	88.673163	0.17	0.00	INCOME
16.11.2025		income	 SUI.B  USDT		0.0004	0.00	0.000682	0.00	88.673163	0.06	0.00	INCOME
23.11.2025		income	 SOL03.S  USDT		0.000011	0.00	0.001435	0.00	89.637847	0.13	0.00	INCOME
23.11.2025		income	 TRX.B  USDT		0.006355	0.00	0.001747	0.00	89.637847	0.16	0.00	INCOME
23.11.2025		income	 SUI.B  USDT		0.00041	0.00	0.000558	0.00	89.637847	0.05	0.00	INCOME
30.11.2025		income	 SOL03.S  USDT		0.000012	0.00	0.001616	0.00	89.478212	0.14	0.00	INCOME
30.11.2025		income	 TRX.B  USDT		0.006306	0.00	0.001782	0.00	89.478212	0.16	0.00	INCOME
30.11.2025		income	 SUI.B  USDT		0.00042	0.00	0.000649	0.00	89.478212	0.06	0.00	INCOME
07.12.2025		income	 SOL03.S  USDT		0.000013	0.00	0.00169	0.00	89.938171	0.15	0.00	INCOME
07.12.2025		income	 TRX.B  USDT		0.00631	0.00	0.001794	0.00	89.938171	0.16	0.00	INCOME
07.12.2025		income	 SUI.B  USDT		0.0004	0.00	0.000606	0.00	89.938171	0.05	0.00	INCOME

Date	Exchange	Event	Asset	Quote	Quantity	Price	Total	Fee	FX	Total (INR)	Fee (INR)	Ref
14.12.2025		income	 SOL03.S	 USDT	0.000012	0.00	0.001597	0.00	90.525531	0.14	0.00	INCOME
14.12.2025		income	 TRX.B	 USDT	0.00593	0.00	0.001632	0.00	90.525531	0.15	0.00	INCOME
14.12.2025		income	 SUI.B	 USDT	0.0004	0.00	0.000639	0.00	90.525531	0.06	0.00	INCOME
21.12.2025		income	 SOL03.S	 USDT	0.000011	0.00	0.001415	0.00	89.697746	0.13	0.00	INCOME
21.12.2025		income	 TRX.B	 USDT	0.005759	0.00	0.001646	0.00	89.697746	0.15	0.00	INCOME
21.12.2025		income	 SUI.B	 USDT	0.00041	0.00	0.000586	0.00	89.697746	0.05	0.00	INCOME
28.12.2025		income	 SOL03.S	 USDT	0.000011	0.00	0.00143	0.00	89.739119	0.13	0.00	INCOME
28.12.2025		income	 TRX.B	 USDT	0.005849	0.00	0.001661	0.00	89.739119	0.15	0.00	INCOME
28.12.2025		income	 SUI.B	 USDT	0.00041	0.00	0.0006	0.00	89.739119	0.05	0.00	INCOME
Total other income (report currency)										5.38		

Notes / Disclaimers

- Deutschland (MVP): Technische Auswertung, keine steuerliche Beratung.
- § 23 EStG (Freigrenze/Haltefristen) sowie BMF-Schreiben zu § 20 EStG ggf. separat berücksichtigen.