

Crypto Tax Report — Singapore (IRAS) · YA 2025

Report currency: **SGD** · Method: FIFO · Tax mode: **investment** · Entity: **individual**

Period: 01.01.2025 - 31.12.2025

Cover Letter

To the Inland Revenue Authority of Singapore (IRAS),

Please find enclosed a technical summary of my digital token transactions for the Year of Assessment (YA) 2025 (income year 2025). This report has been prepared to assist with the filing of my income tax return and provides a full breakdown of all disposal events, derivative positions, funding fees and token income receipts for the relevant period.

The transactions have been evaluated in accordance with IRAS guidance on the income tax treatment of digital tokens (e-Tax Guide, Feb 2020 and updates). All amounts are stated in SGD using the FIFO cost-basis method. Exchange rates are based on published rates at the date of each transaction.

The tax treatment applied is: **investment mode**. Disposal gains are treated as capital receipts (not taxable). Token income (staking, DeFi yields, etc.) is declared as taxable income at fair market value when derived.

This document is a technical aid produced by automated software. The figures should be reviewed by a qualified tax professional before submission.

Yours faithfully,

Singapore Tax Summary (IRAS)

Category	IRAS Treatment	Amount (SGD)
Disposal gains (spot & FX) — <i>not taxable</i>	Capital receipt — no CGT in Singapore (ITA, s.10(1))	9.25
Derivatives PnL (Futures/Perps) — <i>not taxable</i>	Capital in investment mode — not taxable	6.83
Token income (taxable — both modes)	Staking rewards, DeFi yields, mining, service airdrops — taxable at FMV when derived (IRAS e-Tax Guide)	10.82
Funding fees received (taxable — both modes)	Interest-like income from perpetual contracts — taxable in both modes	0.23
Estimated Chargeable Income (ECI) — technical estimate		11.04
Estimated income tax (Individual progressive rates YA2025+, effective 0%)		0.00

Investment mode: gains/losses are capital receipts — not taxable/deductible under Singapore income tax law.

Trading mode: all gains treated as business income and fully taxable. Final determination requires facts-and-circumstances analysis (badges of trade).

Badge-of-Trade Indicators

IRAS applies the English common-law badges-of-trade test to determine whether crypto activities constitute trading. High frequency and short holding periods are indicators of trading intent.

43 Total disposals	172d Avg holding period	2d Median holding period	3.6/mo Avg trades / month
36 Short-term (<180d)	7 Long-term (≥365d)	84% Short-term ratio	— Min holding period

These indicators are quantitative signals only. The badges-of-trade test is holistic — intention at acquisition, borrowing to finance, subject matter, and supplementary work are equally relevant factors not captured here.

Disposals (Spot / Crypto-to-Fiat / Crypto-to-Crypto)

Sell date	Buy date	Asset	Nominal	Proceeds (SGD)	Cost (SGD)	Gain/Loss (SGD)	IRAS
31.08.2025	31.08.2025	✕ XRP	1.800000	5.06	5.08	-0.03	non-taxable
01.09.2025	31.08.2025	✕ XRP	0.200000	0.55	0.56	-0.01	non-taxable
01.09.2025	31.08.2025	✕ XRP	2.000000	5.55	5.61	-0.08	non-taxable
02.09.2025	02.09.2025	✕ XRP	1.800000	5.08	5.07	-0.01	non-taxable
02.09.2025	02.09.2025	✕ XRP	1.200000	3.38	3.38	0.00	non-taxable
03.09.2025	02.09.2025	✕ XRP	3.000000	8.53	8.47	0.05	non-taxable
01.09.2025	31.08.2025	📊 ARB	9.900000	4.86	4.99	-0.14	non-taxable
01.09.2025	01.09.2025	📊 ARB	18.700000	9.18	9.20	-0.04	non-taxable
01.09.2025	01.09.2025	📊 ENA	8.160000	5.12	5.14	-0.04	non-taxable
01.09.2025	01.09.2025	📊 ENA	0.120000	0.08	0.08	0.00	non-taxable
02.09.2025	22.11.2023	⚡ ALGO	37.000000	8.62	4.40	0.00	non-taxable
02.09.2025	22.11.2023	⚡ ALGO	37.000000	8.60	4.40	0.00	non-taxable
22.10.2025	22.11.2023	⚡ ALGO	25.900001	0.00	3.08	0.00	non-taxable
03.09.2025	03.09.2025	🌸 DOT	1.360000	5.26	5.26	-0.01	non-taxable
03.09.2025	03.09.2025	🌸 DOT	0.830000	3.21	3.21	-0.01	non-taxable
11.11.2025	03.09.2025	🌸 DOT	0.010000	0.03	0.04	-0.01	non-taxable
11.11.2025	16.10.2025	🌸 DOT	1.225150	3.26	3.96	-0.77	non-taxable
03.09.2025	01.09.2025	📊 TIA	3.280000	5.35	5.17	0.17	non-taxable
03.09.2025	01.09.2025	📊 TIA	0.010000	0.02	0.02	0.00	non-taxable
03.09.2025	03.09.2025	📊 TIA	3.460000	5.64	5.64	-0.01	non-taxable
05.09.2025	04.09.2025	📊 THETA	10.700000	8.41	8.46	-0.07	non-taxable
05.09.2025	31.08.2025	📊 OP	0.500000	0.35	0.35	0.00	non-taxable
05.09.2025	31.08.2025	📊 OP	7.350000	5.21	5.17	0.03	non-taxable
05.09.2025	31.08.2025	📊 OP	2.140000	1.52	1.51	0.01	non-taxable
22.10.2025	31.08.2025	📊 OP	0.010000	0.00	0.01	-0.01	non-taxable
22.10.2025	15.09.2025	📊 OP	0.470000	0.00	0.37	-0.37	non-taxable
22.10.2025	15.09.2025	📊 OP	6.970000	0.00	5.50	-5.51	non-taxable
22.10.2025	15.09.2025	📊 OP	0.102440	0.00	0.08	-0.08	non-taxable
24.10.2025	15.09.2025	📊 OP	0.017560	0.01	0.01	-0.01	non-taxable
24.10.2025	23.10.2025	📊 OP	32.952440	14.59	14.17	0.41	non-taxable
05.09.2025	29.11.2022	📊 ACH	361.000000	7.00	3.43	0.00	non-taxable
22.10.2025	25.11.2022	📊 ONE	26.831000	0.00	0.38	0.00	non-taxable
22.10.2025	03.09.2025	📊 ONE	522.619044	0.00	5.38	-5.39	non-taxable
22.10.2025	15.09.2025	📊 HBAR	21.000000	3.50	5.05	-1.56	non-taxable
22.10.2025	22.10.2025	📊 HBAR	27.707403	4.62	0.00	4.62	non-taxable
22.10.2025	22.10.2025	📊 HBAR	20.640610	3.44	0.00	3.44	non-taxable
22.10.2025	22.10.2025	📊 HBAR	19.069154	3.18	0.00	3.18	non-taxable
22.10.2025	22.10.2025	📊 HBAR	1.173997	0.20	0.00	0.20	non-taxable
22.10.2025	22.10.2025	📊 HBAR	1.067764	0.18	0.00	0.18	non-taxable
24.10.2025	15.11.2021	📊 BNB	0.013000	14.67	7.46	0.00	non-taxable
30.10.2025	25.10.2025	📊 XDC	54.630000	3.17	3.41	-0.25	non-taxable
11.11.2025	11.11.2021	📊 SOL	0.022420	3.10	4.82	0.00	non-taxable
11.11.2025	16.10.2025	XXRP	0.494100	1.03	0.99	0.02	non-taxable

Sell date	Buy date	Asset	Nominal	Proceeds (SGD)	Cost (SGD)	Gain/Loss (SGD)	IRAS
Total disposals				119.55	121.36	-2.10	

Individual Transaction Breakdown per Asset

Each matched buy/sell pair shown with acquisition cost, disposal proceeds, fees and resulting gain or loss. IRAS reference: s.10(1)(a) if trading mode; capital receipt (non-taxable) if investment mode.

XRP									
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS	
Buy	31.08.2025	1.800000	 USDT	2.8221	3.95143	1.28555498	5.07978	Acq.cost	
Buy fee					0.003951	1.28555498	0.00508	Acq.cost	
Sell	31.08.2025	1.800000	 USDT	2.8091	3.933227	1.28555498	5.05638	Proceeds	
Sell fee					0.003933	1.28555498	0.005056	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.033536	non-tax.
Buy	31.08.2025	0.200000	 USDT	2.8221	0.439048	1.28555498	0.56442	Acq.cost	
Buy fee					0.000439	1.28555498	0.000564	Acq.cost	
Sell	01.09.2025	0.200000	 USDT	2.7731	0.432006	1.28382416	0.55462	Proceeds	
Sell fee					0.000432	1.28382416	0.000555	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.010919	non-tax.
Buy	31.08.2025	2.000000	 USDT	2.8067	4.366519	1.28555498	5.6134	Acq.cost	
Buy fee					0.004367	1.28555498	0.005613	Acq.cost	
Sell	01.09.2025	2.000000	 USDT	2.7731	4.320062	1.28382416	5.5462	Proceeds	
Sell fee					0.00432	1.28382416	0.005546	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.07836	non-tax.
Buy	02.09.2025	1.800000	 USDT	2.8172	3.935519	1.28851108	5.07096	Acq.cost	
Buy fee					0.003936	1.28851108	0.005071	Acq.cost	
Sell	02.09.2025	1.800000	 USDT	2.8196	3.938872	1.28851108	5.07528	Proceeds	
Sell fee					0.003939	1.28851108	0.005075	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.005826	non-tax.
Buy	02.09.2025	1.200000	 USDT	2.8172	2.623679	1.28851108	3.38064	Acq.cost	
Buy fee					0.002624	1.28851108	0.003381	Acq.cost	
Sell	02.09.2025	1.200000	 USDT	2.8196	2.625915	1.28851108	3.38352	Proceeds	
Sell fee					0.002626	1.28851108	0.003384	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.003884	non-tax.
Buy	02.09.2025	3.000000	 USDT	2.8222	6.57084	1.28851108	8.4666	Acq.cost	
Buy fee					0.006571	1.28851108	0.008467	Acq.cost	
Sell	03.09.2025	3.000000	 USDT	2.8439	6.621372	1.2885094	8.5317	Proceeds	
Sell fee					0.006621	1.2885094	0.008532	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							0.048102	non-tax.

ARB									
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS	
Buy	31.08.2025	9.900000	👉 USDT	0.5045	3.885131	1.28555498	4.99455	Acq.cost	
Buy fee					0.003885	1.28555498	0.004995	Acq.cost	
Sell	01.09.2025	9.900000	👉 USDT	0.4909	3.785495	1.28382416	4.85991	Proceeds	
Sell fee					0.003785	1.28382416	0.00486	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.144494	non-tax.
Buy	01.09.2025	18.700000	👉 USDT	0.4921	7.167859	1.28382416	9.20227	Acq.cost	
Buy fee					0.007168	1.28382416	0.009202	Acq.cost	
Sell	01.09.2025	18.700000	👉 USDT	0.4909	7.15038	1.28382416	9.17983	Proceeds	
Sell fee					0.00715	1.28382416	0.00918	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.040822	non-tax.

ENA									
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS	
Buy	01.09.2025	8.160000	👉 USDT	0.63	4.004287	1.28382416	5.1408	Acq.cost	
Buy fee					0.004004	1.28382416	0.005141	Acq.cost	
Sell	01.09.2025	8.160000	👉 USDT	0.6269	3.984583	1.28382416	5.115504	Proceeds	
Sell fee					0.003985	1.28382416	0.005116	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.035552	non-tax.
Buy	01.09.2025	0.120000	👉 USDT	0.63	0.058887	1.28382416	0.0756	Acq.cost	
Buy fee					0.000059	1.28382416	0.000076	Acq.cost	
Sell	01.09.2025	0.120000	👉 USDT	0.6269	0.058597	1.28382416	0.075228	Proceeds	
Sell fee					0.000059	1.28382416	0.000075	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.000523	non-tax.

ALGO									
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS	
Buy	22.11.2023	37.000000	EUR	0.11887	3.281949	1.34011548	4.39819	Acq.cost	
Buy fee					0.008205	1.34011548	0.010995	Acq.cost	
Sell	02.09.2025	37.000000	👉 USDT	0.2329	6.687797	1.28851108	8.6173	Proceeds	
Sell fee					0.006688	1.28851108	0.008617	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							0.00	non-tax.
Buy	22.11.2023	37.000000	EUR	0.11887	3.281949	1.34011548	4.39819	Acq.cost	
Buy fee					0.008205	1.34011548	0.010995	Acq.cost	
Sell	02.09.2025	37.000000	👉 USDT	0.2324	6.673439	1.28851108	8.5988	Proceeds	
Sell fee					0.006673	1.28851108	0.008599	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							0.00	non-tax.
Buy	22.11.2023	25.900001	EUR	0.11887	2.297364	1.34011548	3.078733	Acq.cost	
Buy fee					0.005743	1.34011548	0.007697	Acq.cost	
Sell	22.10.2025	25.900001	👉 USDT	0.00	0.00	1.29904203	0.00	Proceeds	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							0.00	non-tax.

DOT

Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS	
Buy	03.09.2025	1.360000	USDT	3.865	4.079443	1.2885094	5.2564	Acq.cost	
Buy fee					0.004079	1.2885094	0.005256	Acq.cost	
Sell	03.09.2025	1.360000	USDT	3.865	4.079443	1.2885094	5.2564	Proceeds	
Sell fee					0.004079	1.2885094	0.005256	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.010513	non-tax.
Buy	03.09.2025	0.830000	USDT	3.865	2.48966	1.2885094	3.20795	Acq.cost	
Buy fee					0.00249	1.2885094	0.003208	Acq.cost	
Sell	03.09.2025	0.830000	USDT	3.865	2.48966	1.2885094	3.20795	Proceeds	
Sell fee					0.00249	1.2885094	0.003208	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.006416	non-tax.
Buy	03.09.2025	0.010000	USDT	3.865	0.025741	1.5015	0.03865	Acq.cost	
Buy fee					0.000026	1.5015	0.000039	Acq.cost	
Sell	11.11.2025	0.010000	EUR	2.663645	0.017679	1.5067	0.026636	Proceeds	
Sell fee					0.000161	1.5067	0.000243	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.012295	non-tax.
Buy	16.10.2025	1.225150	USDT	3.234636	2.62462	1.5099	3.962913	Acq.cost	
Buy fee					0.026223	1.5099	0.039594	Acq.cost	
Sell	11.11.2025	1.225150	EUR	2.663645	2.165901	1.5067	3.263364	Proceeds	
Sell fee					0.01975	1.5067	0.029757	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.768901	non-tax.

TIA

Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS	
Buy	01.09.2025	3.280000	USDT	1.575	4.023916	1.28382416	5.166	Acq.cost	
Buy fee					0.004024	1.28382416	0.005166	Acq.cost	
Sell	03.09.2025	3.280000	USDT	1.63	4.149291	1.2885094	5.3464	Proceeds	
Sell fee					0.004149	1.2885094	0.005346	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							0.169888	non-tax.
Buy	01.09.2025	0.010000	USDT	1.575	0.012268	1.28382416	0.01575	Acq.cost	
Buy fee					0.000012	1.28382416	0.000016	Acq.cost	
Sell	03.09.2025	0.010000	USDT	1.631	0.012658	1.2885094	0.01631	Proceeds	
Sell fee					0.000013	1.2885094	0.000016	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							0.000528	non-tax.
Buy	03.09.2025	3.460000	USDT	1.631	4.379681	1.2885094	5.64326	Acq.cost	
Buy fee					0.00438	1.2885094	0.005643	Acq.cost	
Sell	03.09.2025	3.460000	USDT	1.631	4.379681	1.2885094	5.64326	Proceeds	
Sell fee					0.00438	1.2885094	0.005643	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.011287	non-tax.

THETA

Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS
Buy	04.09.2025	10.700000	 USDT	0.791	6.56609	1.28900146	8.4637	Acq.cost
Buy fee					0.006566	1.28900146	0.008464	Acq.cost
Sell	05.09.2025	10.700000	 USDT	0.786	6.538658	1.28622724	8.4102	Proceeds
Sell fee					0.006539	1.28622724	0.00841	Disposal
Gain / Loss	<i>(non-taxable — capital receipt)</i>						-0.070374	non-tax.

OP OP									
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS	
Buy	31.08.2025	0.500000	USDT	0.7039	0.273773	1.28555498	0.35195	Acq.cost	
Buy fee					0.000274	1.28555498	0.000352	Acq.cost	
Sell	05.09.2025	0.500000	USDT	0.7092	0.27569	1.28622724	0.3546	Proceeds	
Sell fee					0.000276	1.28622724	0.000355	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							0.001943	non-tax.
Buy	31.08.2025	7.350000	USDT	0.7039	4.02446	1.28555498	5.173665	Acq.cost	
Buy fee					0.004024	1.28555498	0.005174	Acq.cost	
Sell	05.09.2025	7.350000	USDT	0.7092	4.052643	1.28622724	5.21262	Proceeds	
Sell fee					0.004053	1.28622724	0.005213	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							0.028569	non-tax.
Buy	31.08.2025	2.140000	USDT	0.7039	1.171748	1.28555498	1.506346	Acq.cost	
Buy fee					0.001172	1.28555498	0.001506	Acq.cost	
Sell	05.09.2025	2.140000	USDT	0.7092	1.179953	1.28622724	1.517688	Proceeds	
Sell fee					0.00118	1.28622724	0.001518	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							0.008318	non-tax.
Buy	31.08.2025	0.010000	USDT	0.7039	0.005475	1.28555498	0.007039	Acq.cost	
Buy fee					0.000005	1.28555498	0.000007	Acq.cost	
Sell	22.10.2025	0.010000	USDT	0.00	0.00	1.29904203	0.00	Proceeds	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.007046	non-tax.
Buy	15.09.2025	0.470000	USDT	0.7892	0.289621	1.28072412	0.370924	Acq.cost	
Buy fee					0.00029	1.28072412	0.000371	Acq.cost	
Sell	22.10.2025	0.470000	USDT	0.00	0.00	1.29904203	0.00	Proceeds	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.371295	non-tax.
Buy	15.09.2025	6.970000	USDT	0.7892	4.295011	1.28072412	5.500724	Acq.cost	
Buy fee					0.004295	1.28072412	0.005501	Acq.cost	
Sell	22.10.2025	6.970000	USDT	0.00	0.00	1.29904203	0.00	Proceeds	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-5.506225	non-tax.
Buy	15.09.2025	0.102440	USDT	0.7892	0.063125	1.28072412	0.080846	Acq.cost	
Buy fee					0.000063	1.28072412	0.000081	Acq.cost	
Sell	22.10.2025	0.102440	USDT	0.00	0.00	1.29904203	0.00	Proceeds	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.080927	non-tax.
Buy	15.09.2025	0.017560	USDT	0.7892	0.010821	1.28072412	0.013858	Acq.cost	
Buy fee					0.000011	1.28072412	0.000014	Acq.cost	
Sell	24.10.2025	0.017560	USDT	0.4427	0.005982	1.29943162	0.007774	Proceeds	
Sell fee					0.00	1.29943162	0.00	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.006098	non-tax.
Buy	23.10.2025	32.952440	USDT	0.4299	10.900663	1.29957733	14.166254	Acq.cost	
Buy fee					0.010901	1.29957733	0.014166	Acq.cost	
Sell	24.10.2025	32.952440	USDT	0.4427	11.226482	1.29943162	14.588045	Proceeds	
Sell fee					0.000007	1.29943162	0.00001	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							0.407615	non-tax.

ACH								
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS
Buy	29.11.2022	361.000000	 USDT	0.00949	2.4944	1.37343238	3.42589	Acq.cost
Buy fee					0.002494	1.37343238	0.003426	Acq.cost
Sell	05.09.2025	361.000000	 USDT	0.0194	5.444917	1.28622724	7.0034	Proceeds
Sell fee					0.005445	1.28622724	0.007003	Disposal
Gain / Loss	<i>(non-taxable — capital receipt)</i>						0.00	non-tax.

ONE								
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS
Buy	25.11.2022	26.831000	 USDT	0.0142	0.27687	1.37609639	0.381	Acq.cost
Buy fee					0.000554	1.37609639	0.000762	Acq.cost
Sell	22.10.2025	26.831000	 USDT	0.00	0.00	1.29904203	0.00	Proceeds
Gain / Loss	<i>(non-taxable — capital receipt)</i>						0.00	non-tax.
Buy	03.09.2025	522.619044	 USDT	0.0103	4.177677	1.2885094	5.382976	Acq.cost
Buy fee					0.004178	1.2885094	0.005383	Acq.cost
Sell	22.10.2025	522.619044	 USDT	0.00	0.00	1.29904203	0.00	Proceeds
Gain / Loss	<i>(non-taxable — capital receipt)</i>						-5.388359	non-tax.

HBAR									
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS	
Buy	15.09.2025	21.000000	👉 USDT	0.24068	3.946424	1.28072412	5.05428	Acq.cost	
Buy fee					0.003946	1.28072412	0.005054	Acq.cost	
Sell	22.10.2025	21.000000	👉 USDT	0.166752	2.695668	1.29904203	3.501787	Proceeds	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-1.557548	non-tax.
Buy	22.10.2025	27.707403	👉 USDT	0.00	0.00	1.29904203	0.00	Acq.cost	
Buy fee					0.001189	1.29904203	0.001545	Acq.cost	
Sell	22.10.2025	27.707403	👉 USDT	0.166752	3.556665	1.29904203	4.620258	Proceeds	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							4.620258	non-tax.
Buy	22.10.2025	20.640610	👉 USDT	0.00	0.00	1.29904203	0.00	Acq.cost	
Buy fee					0.000886	1.29904203	0.001151	Acq.cost	
Sell	22.10.2025	20.640610	👉 USDT	0.166752	2.649535	1.29904203	3.441858	Proceeds	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							3.441858	non-tax.
Buy	22.10.2025	19.069154	👉 USDT	0.00	0.00	1.29904203	0.00	Acq.cost	
Buy fee					0.000818	1.29904203	0.001063	Acq.cost	
Sell	22.10.2025	19.069154	👉 USDT	0.166752	2.447815	1.29904203	3.179815	Proceeds	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							3.179815	non-tax.
Buy	22.10.2025	1.173997	👉 USDT	0.00	0.00	1.29904203	0.00	Acq.cost	
Buy fee					0.00005	1.29904203	0.000065	Acq.cost	
Sell	22.10.2025	1.173997	👉 USDT	0.166752	0.1507	1.29904203	0.195766	Proceeds	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							0.195766	non-tax.
Buy	22.10.2025	1.067764	👉 USDT	0.00	0.00	1.29904203	0.00	Acq.cost	
Buy fee					0.000046	1.29904203	0.00006	Acq.cost	
Sell	22.10.2025	1.067764	👉 USDT	0.166752	0.137064	1.29904203	0.178051	Proceeds	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							0.178051	non-tax.

BNB									
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS	
Buy	15.11.2021	0.013000	EUR	574.134065	5.52598	1.3506641	7.463743	Acq.cost	
Buy fee					0.112775	1.3506641	0.152321	Acq.cost	
Sell	24.10.2025	0.013000	👉 USDT	1'128.41	11.289036	1.29943162	14.66933	Proceeds	
Sell fee					0.008467	1.29943162	0.011002	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							0.00	non-tax.

XDC									
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS	
Buy	25.10.2025	54.630000	👉 USDT	0.0625	2.627591	1.29943162	3.414375	Acq.cost	
Buy fee					0.002628	1.29943162	0.003414	Acq.cost	
Sell	30.10.2025	54.630000	👉 USDT	0.05802	2.432994	1.30277056	3.169633	Proceeds	
Sell fee					0.002433	1.30277056	0.00317	Disposal	
Gain / Loss	<i>(non-taxable — capital receipt)</i>							-0.251326	non-tax.

☰ SOL

Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS
Buy	11.11.2021	0.022420	EUR	214.768527	3.103319	1.5516	4.81511	Acq.cost
Buy fee					0.063333	1.5516	0.098268	Acq.cost
Sell	11.11.2025	0.022420	EUR	138.269402	2.057477	1.5067	3.10	Proceeds
Sell fee					0.019911	1.5067	0.03	Disposal
Gain / Loss	<i>(non-taxable — capital receipt)</i>						0.00	non-tax.

XXRP

Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (SGD)	IRAS
Buy	16.10.2025	0.494100	CHF	2.003643	0.655673	1.5099	0.99	Acq.cost
Buy fee					0.006623	1.5099	0.01	Acq.cost
Sell	11.11.2025	0.494100	EUR	2.084598	0.683613	1.5067	1.03	Proceeds
Sell fee					0.006637	1.5067	0.01	Disposal
Gain / Loss	<i>(non-taxable — capital receipt)</i>						0.02	non-tax.

Derivatives (Futures / Perpetuals) — Realized PnL

Date	Asset	Nominal	Quote	Open Trade	Close Trade	Fee	Realized PnL	FX	Realized PnL (SGD)	IRAS
15.09.2025	 LINK	-1.8100	 USDT	42.56	43.78	0.02	1.22	1.2807	1.54	non-taxable
15.09.2025	 LINK	0.9100	 USDT	-22.01	-21.99	0.01	0.02	1.2807	0.01	non-taxable
19.10.2025	 ARB	99.2000	 PERP	0.00	-31.37	0.00	-31.37	1.0000	-31.37	non-taxable
22.10.2025	 ARB	-185.3000	 PERP	0.00	56.87	0.00	56.87	1.0000	56.87	non-taxable
21.11.2025	 OP	-98.9000	 USDT	43.76	29.27	0.00	-14.49	1.3077	-18.95	non-taxable
23.11.2025	 QNT	0.5000	 USDT	-39.01	-39.03	0.02	-0.03	1.3077	-0.06	non-taxable
23.11.2025	 QNT	-0.5000	 USDT	39.03	39.03	0.02	0.00	1.3077	-0.03	non-taxable
23.11.2025	 IMX	-73.0000	 USDT	22.87	22.87	0.00	0.00	1.3077	-0.01	non-taxable
23.11.2025	 QNT	-0.4000	 USDT	31.34	31.20	0.01	-0.13	1.3077	-0.18	non-taxable
23.11.2025	 QNT	-0.4000	 USDT	31.24	31.20	0.01	-0.03	1.3077	-0.05	non-taxable
23.11.2025	 QNT	-0.2000	 USDT	15.60	15.60	0.00	0.00	1.3077	0.00	non-taxable
27.11.2025	 IMX	73.0000	 USDT	-22.87	-23.58	0.01	-0.71	1.2980	-0.93	non-taxable
Total derivatives PnL (SGD)									6.83	

Funding Fees (Perpetuals)

Date	Asset	Quote	Nominal	Total (native)	FX	Total (SGD)	IRAS
31.12.2025	ACH	USDT	0.001639	-0.001639	1.283831	0.00	non-ded.
31.12.2025	ACH	USDT	0.000067	-0.000067	1.283831	0.00	non-ded.
31.12.2025	ACH	USDT	0.003985	0.003985	1.283831	0.01	taxable
30.12.2025	ACH	USDT	0.001555	-0.001555	1.283831	0.00	non-ded.
30.12.2025	ACH	USDT	0.000128	-0.000128	1.283831	0.00	non-ded.
30.12.2025	ACH	USDT	0.001189	-0.001189	1.283831	0.00	non-ded.
29.12.2025	ACH	USDT	0.001698	-0.001698	1.283831	0.00	non-ded.
29.12.2025	ACH	USDT	0.001721	-0.001721	1.283831	0.00	non-ded.
29.12.2025	ACH	USDT	0.001668	-0.001668	1.283831	0.00	non-ded.
28.12.2025	ACH	USDT	0.000806	-0.000806	1.284042	0.00	non-ded.
28.12.2025	ACH	USDT	0.001571	-0.001571	1.284042	0.00	non-ded.
28.12.2025	ACH	USDT	0.001708	-0.001708	1.284042	0.00	non-ded.
27.12.2025	ACH	USDT	0.001325	-0.001325	1.284042	0.00	non-ded.
27.12.2025	ACH	USDT	0.001718	-0.001718	1.284042	0.00	non-ded.
27.12.2025	ACH	USDT	0.000863	-0.000863	1.284042	0.00	non-ded.
26.12.2025	ACH	USDT	0.001393	0.001393	1.284042	0.00	taxable
26.12.2025	ACH	USDT	0.001987	0.001987	1.284042	0.00	taxable
26.12.2025	ACH	USDT	0.001916	0.001916	1.284042	0.00	taxable
25.12.2025	ACH	USDT	0.000529	-0.000529	1.284042	0.00	non-ded.
25.12.2025	ACH	USDT	0.001667	-0.001667	1.284042	0.00	non-ded.
25.12.2025	ACH	USDT	0.00123	0.00123	1.284042	0.00	taxable
24.12.2025	ACH	USDT	0.000988	0.000988	1.284042	0.00	taxable
24.12.2025	ACH	USDT	0.00098	-0.00098	1.284042	0.00	non-ded.
24.12.2025	ACH	USDT	0.000686	-0.000686	1.284042	0.00	non-ded.
23.12.2025	ACH	USDT	0.004027	0.004027	1.285678	0.01	taxable
23.12.2025	ACH	USDT	0.004486	0.004486	1.285678	0.01	taxable
23.12.2025	ACH	USDT	0.005231	0.005231	1.285678	0.01	taxable
22.12.2025	ACH	USDT	0.002447	0.002447	1.289911	0.00	taxable
22.12.2025	ACH	USDT	0.000802	-0.000802	1.289911	0.00	non-ded.
22.12.2025	ACH	USDT	0.000417	-0.000417	1.289911	0.00	non-ded.
21.12.2025	ACH	USDT	0.003769	0.003769	1.292947	0.00	taxable
21.12.2025	ACH	USDT	0.003668	0.003668	1.292947	0.00	taxable
21.12.2025	ACH	USDT	0.003842	0.003842	1.292947	0.00	taxable
20.12.2025	ACH	USDT	0.004756	0.004756	1.292947	0.01	taxable
20.12.2025	ACH	USDT	0.003814	0.003814	1.292947	0.00	taxable
20.12.2025	ACH	USDT	0.004872	0.004872	1.292947	0.01	taxable
19.12.2025	ACH	USDT	0.003198	0.003198	1.292947	0.00	taxable
19.12.2025	ACH	USDT	0.003722	0.003722	1.292947	0.00	taxable
19.12.2025	ACH	USDT	0.002826	0.002826	1.292947	0.00	taxable
18.12.2025	ACH	USDT	0.002829	0.002829	1.29098	0.00	taxable
Total funding fees net (SGD)						0.23	

... 198 more rows — see CSV export.

Token Income (Staking / DeFi / Mining / Airdrops)

Taxable at fair market value when derived (IRAS e-Tax Guide on Digital Tokens). Applies in both investment and trading mode.

Date	Asset	Type	Nominal	Total (native)	FX	Total (SGD)	IRAS
08.02.2025	 SOLO	income	7.928542	7.928542	1.351161	10.71	s.10(1)
19.10.2025	 SOL	income	0.00	0.00011	1.294838	0.00	s.10(1)
19.10.2025	 TRX	income	0.001166	0.000483	1.294838	0.00	s.10(1)
19.10.2025	 DOT	income	0.000664	0.00261	1.294838	0.00	s.10(1)
19.10.2025	 SOL	income	0.000003	0.000655	1.294838	0.00	s.10(1)
19.10.2025	 ETH	income	0.00	0.000762	1.294838	0.00	s.10(1)
19.10.2025	 TRX	income	0.000196	0.000081	1.294838	0.00	s.10(1)
19.10.2025	 SUI	income	0.00008	0.000273	1.294838	0.00	s.10(1)
26.10.2025	 SOL	income	0.00	0.00	1.299432	0.00	s.10(1)
26.10.2025	 TRX	income	0.006428	0.002508	1.299432	0.00	s.10(1)
26.10.2025	 SUI	income	0.0004	0.001371	1.299432	0.00	s.10(1)
26.10.2025	 SOL	income	0.000013	0.003369	1.299432	0.00	s.10(1)
26.10.2025	 TRX	income	0.00	0.00	1.299432	0.00	s.10(1)
26.10.2025	 DOT	income	0.001535	0.006332	1.299432	0.01	s.10(1)
02.11.2025	 SOL	income	0.000013	0.003129	1.301627	0.00	s.10(1)
02.11.2025	 TRX	income	0.00	0.00	1.301627	0.00	s.10(1)
02.11.2025	 DOT	income	0.001491	0.005641	1.301627	0.01	s.10(1)
02.11.2025	 SOL	income	0.00	0.00	1.301627	0.00	s.10(1)
02.11.2025	 TRX	income	0.006518	0.002508	1.301627	0.00	s.10(1)
02.11.2025	 SUI	income	0.00041	0.001234	1.301627	0.00	s.10(1)
09.11.2025	 SOL	income	0.000013	0.002716	1.30205	0.00	s.10(1)
09.11.2025	 TRX	income	0.00	0.00	1.30205	0.00	s.10(1)
09.11.2025	 DOT	income	0.001504	0.006354	1.30205	0.01	s.10(1)
09.11.2025	 SOL	income	0.00	0.00	1.30205	0.00	s.10(1)
09.11.2025	 TRX	income	0.006505	0.002468	1.30205	0.00	s.10(1)
09.11.2025	 SUI	income	0.0004	0.001105	1.30205	0.00	s.10(1)
16.11.2025	 SOL	income	0.000013	0.002323	1.29885	0.00	s.10(1)
16.11.2025	 TRX	income	0.006404	0.002458	1.29885	0.00	s.10(1)
16.11.2025	 SUI	income	0.0004	0.000885	1.29885	0.00	s.10(1)
23.11.2025	 SOL	income	0.000011	0.001876	1.307726	0.00	s.10(1)
23.11.2025	 TRX	income	0.006355	0.002285	1.307726	0.00	s.10(1)
23.11.2025	 SUI	income	0.00041	0.000726	1.307726	0.00	s.10(1)
30.11.2025	 SOL	income	0.000012	0.002097	1.297596	0.00	s.10(1)
30.11.2025	 TRX	income	0.006306	0.002313	1.297596	0.00	s.10(1)
30.11.2025	 SUI	income	0.00042	0.000842	1.297596	0.00	s.10(1)
07.12.2025	 SOL	income	0.000013	0.002189	1.29532	0.00	s.10(1)
07.12.2025	 TRX	income	0.00631	0.002323	1.29532	0.00	s.10(1)
07.12.2025	 SUI	income	0.0004	0.000785	1.29532	0.00	s.10(1)
14.12.2025	 SOL	income	0.000012	0.002063	1.29162	0.00	s.10(1)
14.12.2025	 TRX	income	0.00593	0.002107	1.29162	0.00	s.10(1)
Total token income (SGD)						10.82	

Notes and Disclaimer

- Singapore: no capital gains tax regime (Income Tax Act). Investment gains are generally not taxable; trading/business gains are taxable as ordinary income (badges-of-trade test).
- Digital token receipts (staking, DeFi yields, mining, airdrops for services) are generally taxable as income at fair market value when derived (IRAS e-Tax Guide: Income Tax Treatment of Digital Tokens).
- Funding fees received are treated as interest-like income, taxable in both modes. Paid funding fees are deductible only in trading mode.
- Investment losses and paid funding fees in investment mode are non-deductible (mirror to non-taxable capital gains).
- Tax estimate uses IRAS personal income tax rates (YA2024+) or corporate flat rate (17%). Estimate is indicative only — final liability depends on all chargeable income, deductions, and reliefs.
- This report is a technical aid, not legal or tax advice. Validate treatment against your specific facts and consult a qualified tax professional before filing.